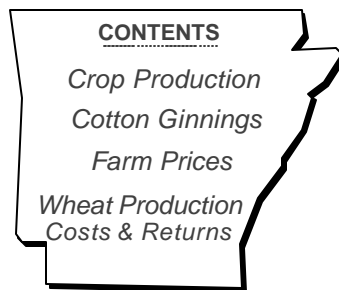


ARKANSAS FARM REPORT

Released: June 13, 2001

**NATIONAL AGRICULTURAL
STATISTICS SERVICE/USDA**



**ARKANSAS
AGRICULTURAL
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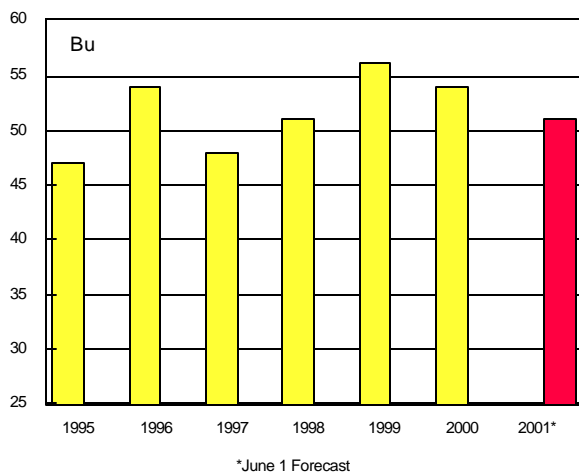
ARKANSAS HIGHLIGHTS

Winter wheat production in **Arkansas** as of June 1, 2001 is forecast at 53.0 million bushels, down 4 percent from last month, and down 11 percent from the 2000 crop of 59.4 million bushels. The average yield is forecast at 51 bushels per acre, down 2 bushels from May 1, and down 3 bushels from 2000. Wheat growers expect to harvest 1,040,000 acres this year, down 5 percent from last year.

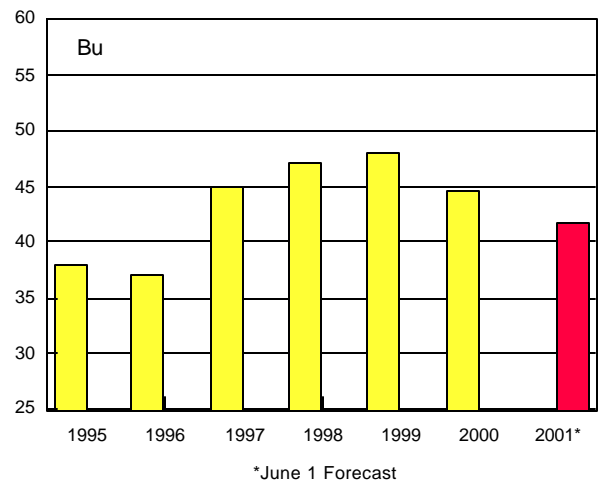
U.S. HIGHLIGHTS

Winter wheat production as of June 1, 2001 is forecast at 1.32 billion bushels, down 2 percent from last month, and down 15 percent from 2000, to the lowest level since 1978. Yield is forecast at 41.2 bushels per acre, down 0.6 bushel from May 1, and down from last year's average of 44.6 bushels per acre. The area to be harvested for grain is expected to total 32.1 million acres, unchanged from May 1.

AR WINTER WHEAT YIELDS



U S WINTER WHEAT YIELDS



WINTER WHEAT

STATE	HARVESTED ACREAGE		YIELD PER ACRE		PRODUCTION	
	FINAL	FORECAST	FINAL	FORECAST	FINAL	FORECAST
	2000	2001	2000	2001	2000	2001
	<i>1,000 Acres</i>		<i>Bushels</i>		<i>1,000 Bushels</i>	
ARKANSAS	1,100	1,040	54.0	51.0	59,400	53,040
Kansas	9,400	8,400	37.0	34.0	347,800	285,600
Missouri	950	780	52.0	50.0	49,400	39,000
Nebraska	1,650	1,700	36.0	36.0	59,400	61,200
Oklahoma	4,200	3,600	34.0	27.0	142,800	97,200
Texas	2,200	2,900	30.0	32.0	66,000	92,800
U.S.	35,022	32,088	44.6	41.2	1,562,733	1,321,126

1999 AND 2000 ARKANSAS COTTON GINNINGS

COUNTY & STATE	RUNNING		EQUIV. 480 - LB.		RUNNING	
	BALES		BALES		BALES	
	GINNED		GINNED		PRODUCED	
	1999	2000	1999	2000	1999	2000
Arkansas	0	0	0	0	900	750
Ashley	88,850	90,950	89,600	91,550	92,800	92,800
Chicot	1	1	1	1	56,950	56,450
Clay	1	28,850	1	29,100	35,500	42,200
Craighead	162,250	178,650	161,700	176,550	153,300	176,450
Crittenden	72,800	63,000	73,350	64,050	72,700	40,700
Cross	1	1	1	1	2,850	1,850
Desha	190,000	212,200	191,200	215,300	162,950	170,500
Drew	1	1	1	1	33,700	39,000
Greene	1	1	1	1	20,400	23,500
Jackson	0	0	0	0	5,150	5,450
Jefferson	69,150	64,350	70,150	65,950	73,650	63,200
Lafayette	1	1	1	1	8,750	4,850
Lee	1	1	1	1	50,450	58,200
Lincoln	1	1	1	1	57,150	64,150
Lonoke	52,100	48,600	52,950	49,650	48,000	45,600
Miller	0	0	0	0	2,750	1,250
Mississippi	285,350	276,150	291,050	282,150	270,600	277,000
Monroe	1	1	1	1	21,750	19,600
Phillips	155,000	143,050	157,600	145,750	130,050	125,650
Poinsett	79,650	79,800	81,300	81,200	74,700	61,800
Prairie	1	0	1	0	1,500	1,050
Pulaski	0	0	0	0	800	900
Saint Francis	38,500	39,550	40,000	39,850	22,050	26,200
Woodruff	1	1	1	1	6,900	5,150
STATE	1,390,300	1,406,300	1,410,300	1,426,500	1,406,300	1,404,250

¹Withheld to avoid disclosing individual gins, but included in State total.

COTTON GINNINGS: ALL COTTON, RUNNING BALES GINNED

STATE	1997	1998	1999	2000
AL	529,100	538,500	620,650	532,950
AZ	844,350	600,750	695,900	753,400
AR	1,627,600	1,172,600	1,390,300	1,406,300
CA	2,558,400	1,466,400	2,127,350	2,492,250
GA	1,884,400	1,516,450	1,524,050	1,621,700
LA	1,001,950	652,750	918,950	923,250
MS	1,766,450	1,400,900	1,680,400	1,676,600
MO	547,250	337,750	450,150	502,600
NM	79,900	69,600	59,250	64,150
NC	911,350	1,006,700	802,550	1,407,550
OK	178,100	138,450	139,500	146,050
SC	389,900	334,200	265,000	357,900
TN	646,850	530,600	574,300	691,350
TX	5,080,350	3,558,550	5,020,450	3,900,850
VA	131,400	133,850	133,950	146,800
U.S.	18,301,050	13,533,950	16,528,050	16,741,850

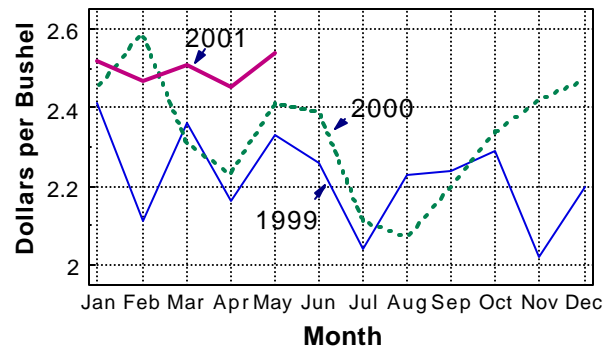
MAY CROP AND HOG PRICES UP FROM APRIL

Compared with April 2001, the May prices received by Arkansas farmers for products sold were higher for sorghum, soybeans, wheat, hogs, and turkeys, while prices decreased for beef cattle, calves, steers and heifers, and table eggs.

The May 2001 price changes from April 2001 and May 2000, respectively, are as follows:

Cotton: unchanged and up 6.7 cents per pound. **Sorghum:** up 5 cents and down 6 cents per cwt. **Soybeans:** up 24 cents, and down 75 cents per bushel. **Wheat:** up 9 cents, and up 13 cents per bushel. **Beef cattle:** down 80 cents, and up \$3.80 per cwt. **Steers and heifers:** down \$5.30, and up \$2.20 per cwt. **Hogs:** up \$1.10, and up 80 cents per cwt. **Table eggs:** down 9 cents, and up 4 cents per dozen.

**Wheat Price Received by Month
Arkansas, 1999-2001**



MID-MAY PRICES RECEIVED BY FARMERS, AND MARKETINGS, WITH COMPARISONS

Commodity	Unit	ARKANSAS			UNITED STATES			
		May 2000	Apr. 2001	Mid-May 2001	May 2000	Apr. 2001	Mid-May 2001	Parity Prices May 2001
PRICES RECEIVED 1/ CROPS		Dollars			Dollars			Dollars
Corn	Bu.	-	-	-	2.11	1.89*	1.78	6.58
Cotton, Upland	Lb.	.446	.513	.513	.476	.435*	.431	1.67
Cottonseed	Ton	-	-	-	-	-	-	254.00
Hay, All (Baled)	Ton	-	-	-	91.00	94.80	106.00	
Hay, Alfalfa (Baled)	Ton	-	-	-	95.00	100.00	113.00	
Oats	Bu.	-	-	-	1.31	1.28*	1.29	3.77
Rice, All 2/	Cwt.	-	-	-	5.63	5.59*	5.67	26.80
Sorghum Grain	Cwt.	3.77	3.66*	3.71	3.33	3.06*	3.15	11.30
Soybeans	Bu.	5.23	4.24*	4.48	5.19	4.22*	4.33	14.30
Wheat, All	Bu.	2.41	2.45*	2.54	2.59	2.86*	2.98	9.64
LIVESTOCK								
Calves	Cwt.	94.00	102.00*	100.00	107.00	111.00*	112.00	208.00
Cattle, All Beef 3/	Cwt.	64.00	68.60*	67.80	69.40	75.60*	72.70	158.00
Cows 4/	Cwt.	35.40	42.20*	42.20	38.90	43.30*	43.40	
Steers and Heifers	Cwt.	79.40	86.90*	81.60	73.20	79.60*	76.20	
Milk Cows 5/	Head	-	-	-	-	1,390	-	
Hogs, All	Cwt.	44.90	44.60*	45.70	48.30	47.80*	51.40	103.00
DAIRY 6/								
Milk Sold to Plants, All	Cwt.	-	-	-	12.00	14.40	15.40	32.10
Milk, Fluid Grade	Cwt.	-	-	-	12.10	14.50*	15.40	
Milk, Mfg. Grade	Cwt.	-	-	-	10.10	12.90*	13.90	
POULTRY								
Broilers (Com'l) 7/ 8/	Lb.	-	-	-	.340	.390	.400	
Eggs (Table)	Doz.	.240	.370	.280	.321	.492	.358	1.55
Turkeys 7/	Lb.	.430	.380	.390	.408	.378	.383	.958
MARKETINGS 9/					May 2000	Mar. 2001	Apr. 2001	
Cotton, Upland	1,000 Bales	-	-	-	473	943	776	
Rice	1,000 cwt.	-	-	-	9,966	11,549	11,074	

Commodities with no data are not estimated or published for the month. *Revised for full month price. 1/ Previous month and previous year prices for the entire month. Current mid-month prices are preliminary. 2/ Arkansas price not published to avoid disclosure of individual operations. 3/ "Cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct. 6/ Arkansas estimates discontinued January 2000. 7/ Live weight equivalent price. 8/ Monthly estimates for individual state discontinued December 1999. 9/ Published for U.S. entire month only.

WHEAT PRODUCTION COSTS AND RETURNS

Wheat production costs and returns are based on data collected in the Agricultural Resource Management Study (ARMS) conducted in 1998 which is the most recent survey year for the commodity, and updated for 1999 with estimates of annual price, acreage, and production changes. The report was published by Economic Research Service (ERS), USDA, for the U. S. and major wheat production regions including Northern Great Plains, Prairie Gateway, Basin and Range, Fruitful Rim, Northern Crescent, Heartland, **Southern Seaboard**, and **Mississippi Portal**.

The south central part of Arkansas is included in the Southern Seaboard, and the Delta region of the State is in the Mississippi Portal. Cost and return estimates reflect the average for winter, durum, and other spring wheat. Operating costs in 1999 fell 3 percent for both the Mississippi Portal and the Southern Seaboard Regions from 1998. Returns above operating costs increased 15 percent from 1998 to \$59.62 per acre for the Mississippi Portal, and decreased 28 percent to \$13.51 per acre for the Southern Seaboard Region.

WHEAT PRODUCTION COSTS AND RETURNS PER PLANTED ACRE SELECTED REGIONS AND U. S., 1998-1999

Item	Mississippi Portal 1/		Southern Seaboard 2/		United States	
	1998	1999	1998	1999	1998	1999
	<i>Dollars per Planted Acre</i>					
Gross Value of Production, Total	130.51	135.86	117.09	108.41	114.27	98.28
Wheat Grain	128.76	134.14	110.25	101.91	110.95	95.23
Straw/Grazing	1.75	1.72	6.84	6.50	3.32	3.05
Operating Costs, Total 3/:	78.75	76.24	98.23	94.90	57.41	55.01
Fertilizer	24.19	22.73	44.57	42.59	18.61	16.95
Custom Operations 4/	17.47	18.77	14.14	14.55	6.77	6.58
Seed	14.45	11.74	16.39	14.37	7.61	6.38
Repairs	8.59	9.09	9.35	10.23	9.00	9.44
Chemicals	7.06	6.93	5.59	5.43	7.36	7.22
Allocated Overhead, Total 5/:	115.90	127.48	120.75	130.34	107.78	115.92
Opportunity Cost of Land (Rental	45.59	54.33	43.60	47.84	37.52	42.51
Capital Recovery of Machinery &	42.19	44.61	43.01	46.98	43.00	45.52
General Farm Overhead	9.83	9.94	5.74	5.93	6.59	6.69
Taxes & Insurance	6.71	6.69	2.62	2.68	3.70	3.71
Total Costs	194.65	203.72	218.98	225.24	165.19	170.93
Value of Production Less Total Costs	-64.14	-67.86	-101.89	-116.83	-50.92	-72.65
Value of Production Less Operating	51.76	59.62	18.86	13.51	56.86	43.27
Yield; Bushels per Planted Acre	51.30	56.60	42.90	45.70	41.40	38.40
Price; Dollars per Bushel at Harvest	2.51	2.37	2.57	2.23	2.68	2.48
Enterprise Size (Planted Acres)	232	232	131	131	296	296

Source: Commodity Costs and Returns, ERS, USDA. 1/ Includes the Delta region of Arkansas, Tennessee, Mississippi and Louisiana. 2/ Includes south central part of Arkansas, and portions of other southern states. 3/ Also includes fuel, lube, and electricity, purchased irrigation water and baling, and interest on operating inputs. 4/ Includes technical services, and commercial drying. 5/ Also includes hired labor and opportunity cost of unpaid labor.